

Why give grain or livestock?



COMMUNITY
FOUNDATION

Serving Howard, Carroll & Clinton Counties



215 W. Sycamore St.
Kokomo, IN 46901
(765) 454-7298
cfhoward.org, cfcarroll.org, cfclinton.org

Grow the Future of Your Community

Most people think of donating cash or volunteering when they think of supporting their favorite charity. Another good option is to give a gift of grain.

Donated grain is not recorded as income; so you may save all or some of the following taxes:

- Self-employment tax of approximately 15%
- State and county taxes of approximately 5%
- Federal income tax (e.g. for those who do not itemize deductions)

Another option to consider is a gift of livestock. The ownership transfers to the charity before the livestock is sold and the owner will not have taxable income from the sale.

Check with your tax consultant to see if this giving strategy is right for you. For more information, contact your Foundation at (765) 454-7298.



**Double the value of your donation
through a Lilly Endowment
match opportunity.**