

Income Tax Management Seminar For Farmers

Agricultural producers can learn the latest in farm tax management by participating in a no-charge educational program on **Thursday, December 9, 2010, from 7:30 – 9:30 PM** at the Flora Library.



This practical, management-oriented seminar will focus on recent tax law changes and the implications for producers. The program, which will be broadcasted via webcast, will be led by George Patrick, Extension Economist at Purdue University, and David Frette, CPA from Washington, IN.

Topics to be discussed include a brief review of taxes and potential health care arrangements, an update on tax law and procedures, and an in-depth review of Section 179 expensing and additional first-year depreciation. Other topics include the deductibility of prepaid expenses, deferring income, farm income averaging, self-employment tax, and a discussion of income tax management.

Producers with high-speed internet access (DSL or faster) can access the program “live” on December 9th using your home computer (see link below). Others without reliable high-speed internet access should plan to attend the program at the Flora Library. For additional information, contact Andrea Brown at the Carroll County Extension Office at 765-564-3169 or visit www.agecon.purdue.edu/extension/programs/tax/.

PURDUE AGRICULTURE

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