

The Meat Industry Creates Jobs in Indiana

Indiana companies that produce, process, distribute and sell meat and poultry and meat and poultry products are an integral part of the state's economy. Manufacturers of meat and meat-related products along with the companies that sell and distribute these products, provide well paying jobs in Indiana and pay significant amounts in taxes to the state and Federal governments.

Economic Impact of The Meat Industry in Indiana

	Direct	Supplier	Induced	Total
Jobs (FTE)	41,800	51,800	38,900	132,500
Wages	\$ 907,087,900	\$ 1,789,173,400	\$ 1,390,562,000	\$ 4,086,823,300
Economic Impact	\$ 5,118,922,800	\$ 8,779,466,400	\$ 4,842,350,800	\$ 18,740,740,000

The Meat Industry is an Integral Part of Indiana's Economy

- ✓ Companies in Indiana that produce, process, distribute and sell meat and poultry, and meat and poultry products employ as many as 41,780 people in the state and generate an additional 90,700 jobs in supplier and ancillary industries. These include jobs in companies supplying goods and services to manufacturers, distributors and retailers, as well as those that depend on sales to workers in the meat industry.
- ✓ These are good jobs, paying an average of \$30,840 in wages and benefits. Today, every job is important. In fact, in Indiana the unemployment rate has reached 9.9 percent. This means that there are already 318,500 people trying to find jobs in the state, and collecting unemployment benefits. [1]

The Economic Benefit of The Industry Spreads Throughout the State

- ✓ Not only does the manufacture and sale of meat and meat-related products create good jobs in Indiana but the industry also contributes to the economy as a whole. In 2008, the meat industry was responsible for as much as \$18.74 billion in economic activity in the state.
- ✓ The broader economic impact flows throughout the economy, generating business for firms seemingly unrelated to meat. Real people, with real jobs, working in industries as varied as banking, retail, accounting, metalworking, even printing all depend on the meat industry for their livelihood.

The State Also Benefits from the Taxes Paid by the Industry

- ✓ Not only does the meat industry create jobs, it also generates sizable tax revenues. In Indiana the industry and its employees pay over \$642.5 million in state taxes including property, income, and sales based levies. [2]

Taxes Generated in Indiana		
Tax Impact	Business Taxes	Sales Taxes
Federal Taxes	\$ 940,942,479	
State Taxes	\$ 642,518,308	\$ 63,866,239
Total Taxes	\$ 1,583,460,787	\$ 63,866,239

1 The Bureau of Labor Statistics. Available on-line at: www.bls.gov/lau/home.htm. Data for 39904.

2 This is in addition to over \$940.9 million in Federal business taxes.